
EUROPEAN REGISTRY

DATA SHEET N°4: TRUSTED ACCOUNT LIST

I. SCOPE

Pursuant to Article 26 paragraph 1 of the European Union Regulation 389/2013, holding accounts and trading accounts may have a trusted account list in the European registry.

The table below recalls the main types of accounts in the European registry.

Types of accounts in the European Registry Annex I of the European Regulation EU 389/2013	
1. Holding account	Operator holding account
	Aircraft operator holding account
	Person operator holding account
2. Trading account	Trading account

1. What is a trusted account list?

Each trading and holding account have a distinct trusted account list. This list contains destination accounts of a transfer initiated for the trading or holding account.

The trusted account list is managed by the account authorized representatives of the trading or holding account.

Trusted account list enables secure transfers, reducing the destination accounts to a single list (see Chapter III: safety rules by account type).

2. Who is responsible for the trusted account list?

The management of the trusted account list is the responsibility of each account holder. He nominates the authorized representatives who will add and delete accounts of the trusted accounts list.

II. CHARACTERISTICS OF THE TRUSTED ACCOUNT LIST

Each trading and holding account have a distinct trusted account list. Accounts held by the same account holder are automatically included on the trusted account list.

1. Trusted account list rules

To add an account to the TAL, two representatives are needed:

- The Authorized Representative (AR) to initiate,
- The Additional Authorized representative (AAR) or another Authorized Representative (if no AAR is designated) to validate.

The account is added to the TAL 7 days after the validation.

To delete an account from the TAL, only one representative is needed, and there is no delay.

2. Execution of transfers to an account on the trusted account list.

In accordance with Article 65 of the European Regulation EU 389/2013, the transfer of allowances or Kyoto units from a **holding account is only possible to a trusted account**. (See diagram "safety rules by account type" on Chapter III)

This restriction does not apply to trading accounts; Article 66 of the European Regulation EU 389/2013 specifies that transfers of allowances and Kyoto units are only possible to any trading or holding account.

- Transferring from a trading account to a trusted account does not need a 26 hours delay (Article 39-2 of the European Regulation EU 389/2013, See diagram "safety rules by account type" on Chapter III)
- Transferring from a trading account to any other accounts (not in the trusted list) has a 26 hours delay (Article 39-3 of the European Regulation EU 389/2013, See diagram "safety rules by account type" on Chapter III)

Article 23-3 of the European Regulation EU 389/2013 states that **all transfers need a double approval/validation**: one from an Authorized Representative (AR) and the second from an Additional Authorized Representative (AAR);

Except for transfers initiated from a trading account to its trusted account: one validation from the AR is enough, but the Union registry impose a validation of the AAR if there is one set for the trading account (See diagram "safety rules by account type" on Chapter III).

3. What is the 26 hours delay?

Article 39 of the European Regulation EU 389/2013 states:

- a) that any transfer of quotas and Kyoto units, is initiated immediately if validated (by an additional authorized representative of the account) from Monday to Friday, excluding public holidays days, between 10:00 and 16:00, Paris time.

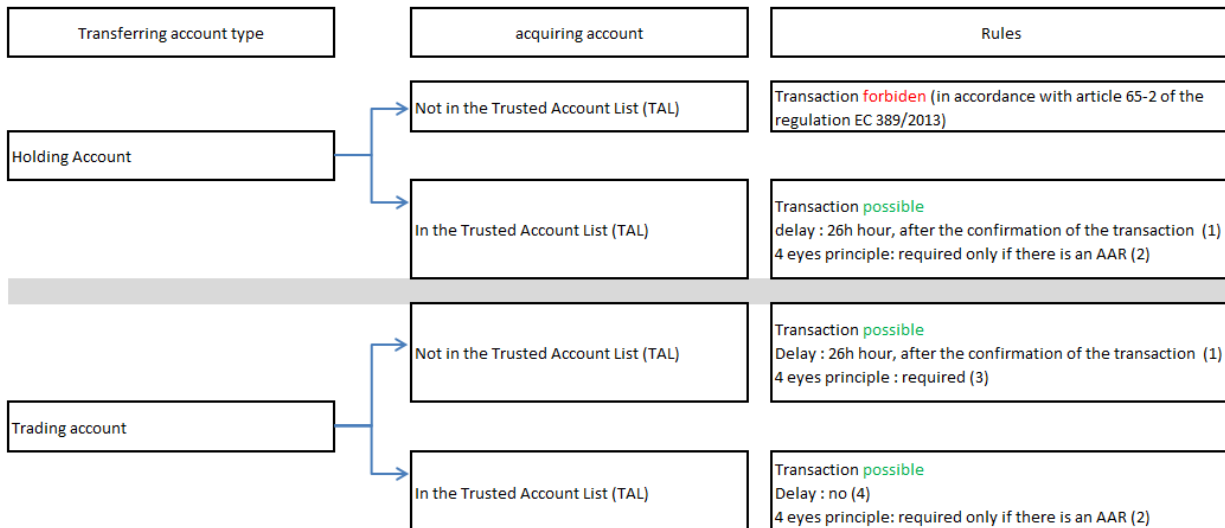


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- b) that any transfer validated outside of these hours is initiated on the following business day at 10:00, Paris time
- c) a period of **26 hours is observed between the initiation of the transfer and its execution**. This delay does not apply to transactions between a trading account and an account on its trusted account list.
- d) This period is suspended on Saturday, Sunday and on public holidays.

III. SAFETY RULES BY ACCOUNT TYPE (DIAGRAM)

The table below summarizes the different options to perform a transfer, in accordance to the regulation EU 389/2013.



(1) if the confirmation has been made from 10 AM to 4 PM on working days, pursuant article 39-2 from regulation EC 389/2013

If the confirmation has been made out of this timeframe, the delay begins at 10 AM, the next working day.

If the term of the delay arrives out of this timeframe, the transaction will be executed at 12PM, the next working day.

(2) 4 eyes principle means that the transaction need to be confirmed (by another person who has initiated the transaction).

If there is no Additional Authorised Representative set for the transferring account, the confirmation of the transaction by another person is not required.

In this case, the delay begins after the initiation of the transaction (from the Authorised Representative)

(3) Confirmation is required from an AAR, if no AAR is set for the account, then the transaction is not possible

(4) if the confirmation has been made from 10 AM to 4 PM on working days, pursuant article 39-2 from regulation EC 389/2013

If the confirmation has been made out of this timeframe, the transaction will be executed on 10 AM, the next working day.

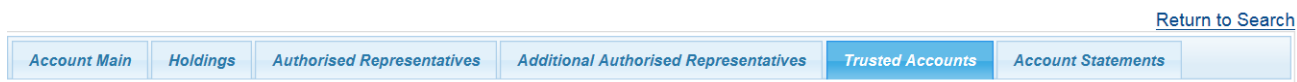
IV. HOW TO ADD AN ACCOUNT TO THE TRUSTED ACCOUNT LIST?

Accounts held by the same account holder are included automatically on the trusted account list.

The addition of an account to the trusted list may be proposed by any Authorized Representative (AR). **A delay of 7 workings days** after validation (stage 2) is required to add an account to the trusted account list.

Stage 1 : Add an account to the trusted account list (by an AR)

1. Login as an Account Representative (AR) in the Union Registry:
<https://unionregistry.ec.europa.eu/euregistry/FR/index.xhtml>
2. On the homepage choose “English” language on the top right side of the screen, click on "Accounts" menu item (on the left side of the screen)
3. Click on the “Search” button to see all the accounts you manage, then click on account number (first column) for which you would like to add a trusted account.
4. On the details page, select the “Trusted Accounts” tab and click on “Add” button at the bottom of the page.



5. Enter the account number you would like to add and give to the account a description, then click on “Save” button.

Add Trusted Account

Provide the number of the account you want to trust and submit the request for approval.

Account number:
* - - - 0 -

* Description:

Comment:

6. The system will display a confirmation request, click on the “Confirm” button.

7. Once confirmed, the system will ask you to “sign” the addition of the trusted account: Enter your password and your GSM number (the same you used for the login). Then, click on “Sign” button.
8. A code will be sent to your mobile phone by text message, enter the code and click on “Sign” once again.
9. The system will then display a message to confirm that the trusted account has been submitted for approval.

The addition of EU-100-5000921-0-86 to the trusted account list has been submitted for approval.

Stage 2 : Validation/approval of the trusted account

1. Login as an Additional Account Representative (AAR) in the Union Registry, if the account has no AAR, then login as another AR: <https://unionregistry.ec.europa.eu/euregistry/FR/index.xhtml>
2. On the homepage choose “English” language on the top right side of the screen, click on " Task list " menu item (on the left side of the screen)
3. Select the square button (first column) and click on “Claim task” button to book the task

Filter results									
Page 1 of 1 (1 rows found)									
<input type="checkbox"/>	Request ID	Task Type	Initiator	Claimant	Account identifier	Account Holder ID	Account type	Initiation Time	Transaction ID
<input checked="" type="checkbox"/>	914444	Personal Details Update					None	25/07/2019 16:42:55	

4. Your name should appear in the column "Claimant". Then click on “Request ID” to see the detail of the task

Filter results									
Page 1 of 1 (1 rows found)									
<input type="checkbox"/>	Request ID	Task Type	Initiator	Claimant	Account identifier	Account Holder ID	Account type	Initiation Time	Transaction ID
<input type="checkbox"/>	914444	Personal Details Update					None	25/07/2019 16:42:55	

5. The detail of the task will be displayed, and you can choose to “Approve” or “Reject” the task.



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If you reject the task, the account will not be trusted (not added in the trusted account list)

6. If you click on “Approve” button, a confirmation screen will appear, click on “Confirm” button
7. Once confirmed, the system will ask you to “sign” the addition of the trusted account: Enter your password and your GSM number (the same you used for the login). Then, click on “Sign” button.
8. A code will be sent to your mobile phone by text message, enter the code and click on “Sign” button again
9. A screen will then be displayed confirming the effective date of the trust.

The trust will become effective on 17/09/2012 12:00:00.

After validation, a **delay of 7 workings days** is required to add an account in the trusted account list.